

## Explanation of variances – pro forma

Name of smaller authority: Langwathby Parish Council

Cumbria - Eden District Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,647	5,384					
2 Precept or Rates and Levies	15,800	15,800	0	0.00%	NO		
3 Total Other Receipts	15,966	19,752	3,786	23.71%	YES	See 'Variance Explained' Document	
4 Staff Costs	2,640	2,856	216	8.18%	NO		
5 Loan Interest/Capital Repayment	7,452	7,452	0	0.00%	NO		
6 All Other Payments	18,937	24,010	5,073	26.79%	YES	See 'Variance Explained' Document	
7 Balances Carried Forward	5,384	6,618			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,384	6,618				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	105,430	106,866	1,436	1.36%	NO		
10 Total Borrowings	29,968	23,830	-6,138	20.48%	YES	See 'Loan Variance' Document. Principal reduced by £6138.	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable